

# CONTINUING LEGAL EDUCATION

THE BAR ASSOCIATION OF SAN FRANCISCO



The Solo and Small Firm Section of the Barristers Club presents

## Opportunities for US Funds and Startups during COVID-19 & FIRRMA

**Thursday  
September 24, 2020**

Program: 12:00 - 1:15 p.m.

### Speakers

#### John Kabealo

Founder, Kabealo PLLC

#### William Newsom

Cooley LLP

#### Roger Royse

Partner, Haynes and Boone, LLP

### Moderator

#### Angela Kwok

Counsel, Haynes and Boone, LLP

FIRRMA expands CFIUS's authority to review or even rewind minority foreign investments in "covered transactions" related to a U.S. company that involves specified "critical technology", "critical infrastructure" or having access to "sensitive personal data" of U.S. citizens. However, FIRRMA also specifically carves out a U.S. "Investment Fund" exception. With careful planning and well drafted fund documents, a qualifying U.S. fund is allowed to receive foreign funds and invest in "covered transactions" without subject to CFIUS review or mandatory reporting and in compliant with FIRRMA.

### Topics

- What will make high-tech startups subject to CFIUS review under FIRRMA
- What is the advantage of US VC funds
- How can a US fund comply with FIRRMA
- CFIUS mandatory review process

Section Co-Chairs:

Anna Liu, Steven Adair MacDonald & Partners & Lien Payne

### MCLE: 1.0 Hour

To receive MCLE credit, you must sign in during the designated MCLE registration period. This activity is approved for Minimum Continuing Legal Education credit by the State Bar of California. BASF is a certified provider. Provider #103

### Cost

\$35 Section Members

\$45 BASF Members

\$60 Others

Free for BASF Law Student Members

### VIEWING OPTIONS



**Live Webcast:** [www.sfbbar.org/online-cle](http://www.sfbbar.org/online-cle)

**Webcast Recording** will be available October 4

**In-Person Location** (Due to the social-distancing rules currently in place, this event is currently planned as an online-only presentation. Please check the CLE calendar for any changes.)

### BASF Members:

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### Special Requests:

People with disabilities should contact BASF regarding reasonable accommodations.

**Event Code:** B200231

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